

TSP Name / TSP: DOMINION ENERGY TRANSMISSION INC (116025180)
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Subject: Binding Open Season - Tri-West Project

Notice Text:

Binding Open Season for Dominion Energy Transmission Inc.'s Tri-West Project

Dominion Energy Transmission, Inc. (DETI) hereby announces the commencement of a binding open season (Open Season) for 120,000 Dt/d of incremental firm transportation service to be made available through upgrades and modifications to its existing system (Project) constructed through DETI's blanket construction certificate. Specifically, the Project is planned to provide an additional 120,000 Dt/d of annual firm transportation service from the following receipt points: Markwest Wahlville, meter EB535 (up to 55,000), Markwest Swain Hill, meter EB395 (up to 45,000), and Markwest Prospect Road, meter EB200 (up to 20,000) in Butler County, Pennsylvania to a new interconnection with Tennessee Gas Pipeline Company, L.L.C in Tuscarawas County, Ohio. Bidders may submit alternate receipt points, but bids at the points listed above will be evaluated with a higher priority. The firm transportation provided by the Project is anticipated to be available by October 1, 2020, subject to any necessary approvals of the Federal Energy Regulatory Commission ("FERC").

Service Type and Rates

Services for the Project will be provided pursuant to DETI's Rate Schedule FT, as more fully described in and pursuant to DETI's FERC Gas Tariff. As provided in DETI's FERC Gas Tariff, all shippers awarded capacity in this Open Season will have secondary rights regarding secondary service, as well as market center segmentation rights pursuant to Section 11A.4.G. of DETI's Tariff subject to access to the Market Center Point will be on a secondary basis only.

Rates for the Project will be at DETI's maximum recourse tariff rate, currently \$4.1742/Dt/Month. In addition to the indicative reservation rate, shippers will be required to pay all the then-applicable surcharges, usage charges, and fuel retention charges per DETI's FERC Gas Tariff.

Open Season Process

This Open Season shall commence on Wednesday, August 07, 2019 and end at 12:00 p.m. EDT on Wednesday, August 14, 2019. During the Open Season, interested parties must submit to DETI a fully executed copy of the attached Binding Open Season Request Form, specifying:

- a) Maximum Daily Transportation Quantity (MDTQ)
- b) Contract Term (10-year minimum required)
- c) Receipt and Delivery Points with associated MDTQ(s)

Project Capacity will be awarded under the highest NPV criteria of Section 43.5.1 of DETI's FERC Gas Tariff. DETI will notify the successful bidder(s) upon close of the bidding period. Upon notification DETI will promptly provide the bidder(s) with a copy of the pro forma Precedent Agreement for firm transportation service under the Project. If a tie occurs in the bidding process, DETI will award the capacity to the first bidder that executes the Precedent Agreement. Successful bidder must satisfy DETI's creditworthiness requirements. This Precedent Agreement must be fully executed by shipper, substantially in the form provided, on or before September 13, 2019.

Reverse Open Season

DETI will notify all shippers responding to this Reverse Open Season as soon as reasonably practicable as to whether their capacity can be utilized for the limited purpose described herein. To the extent there is more capacity meeting the above stated requirements than is required, all such offers to release capacity will be prorated. Every offer to release capacity is contractually binding on the shippers proposing to release capacity in connection with this reverse open season. In order to effectuate an offer to release capacity, the shipper must, within fifteen (15) days of the date that DETI notifies the shipper that its capacity can be utilized for the Project, execute an agreement that will govern the shipper's release of capacity consistent with the provisions set forth in this reverse open season.

DETI reserves the right, in its sole discretion, to decline to proceed with the Project. DETI also reserves the right to reject bids that are inconsistent with the terms and conditions outlined in this Open Season, and may reject any request for service in which the Binding Open Season Request Form is incomplete, contains additional or modified terms, or is otherwise deficient in any respect. No request for service shall be binding on DETI unless and until duly authorized representatives of both the requesting party and DETI have executed a binding precedent agreement (subject to DETI management approval). DETI reserves the right to reject any parties' valid request for service in the event that a Precedent Agreement, substantially in the form provided, is not executed on or before September 13, 2019.

For questions and additional information regarding DETI's Tri-West Project and this Binding Open Season, please contact Travis O'Berry (804)771-3810.

Bidders must complete the "Open Season - Binding Request Form" located on DETI's Informational Posting Website under Forms.

Bidders interested in the Reverse Open Season must complete "Open Season - Binding Reverse Request Form" located on DETI's Informational Posting Website under Forms.